

Independent Education Union of Australia - Tasmania

Operating Report

30 June 2011

I, _____, being the designated officer responsible for preparing this report for the financial year ended 30 June 2011 of Independent Education Union of Australia - Tasmania, report as follows:

1. General information

Committee Members

The names of Committee of Management in office during, or since the end of the year are:

John Waldock		President
Jeremy Oliver		Vice President
Angela Briant		Secretary/Treasurer
Louise Wright		Committee Member
John Hood	Resigned 15 December 2010	Committee Member
Catherine Sullivan		Committee Member
Ty Capach		Committee Member
Adam Croser		Committee Member

Committee of Management have been in office since the start of the financial year to the date of this report unless otherwise stated.

Ms Angela Briant, a member of the Committee and Secretary/Treasurer, is a Director of Tasplan Ltd which acts as a trustee for Tasplan Super representing the interest of Unions Tasmania with whom this Union is affiliated.

Under the rules of the Union in accordance with SS230(1)(a) and (2) of the Fair Work (Registered Organisations) Act 2009 a register of members has, during the financial year ended 30 June 2011, been kept and maintained. Membership of the Union including full financial members and those on leave of absence from their work site amounted to 985 at 30 June 2011.

No elections were held during the financial year ended 30 June 2011.

Under the Rules of the Union, number 21, any member has the right to resign by the giving of written notice.

The Union maintains employment for 2.6 employees on a full time equivalent basis as at 30 June 2011. There are 4 employees.

Principal Activities

The principal activities of Independent Education Union of Australia – Tasmania during the financial year were to protect and advance the professional and industrial interests of staff in the Tasmanian Catholic Schools.

In this regard the Independent Education Union of Australia – Tasmania supported members who had industrial and workers compensation issues; represented members in professional forums such as Australian Curriculum consultations and offered Professional Learning opportunities for members.

Independent Education Union of Australia - Tasmania

Statement of Comprehensive Income

For the Year Ended 30 June 2011

	2011	2010
	\$	\$
Income		
Interest income	3,418	3,580
Member subscriptions	419,021	411,493
Other income	6,378	8,598
Total income	<u>428,817</u>	<u>423,671</u>
Less: Expenses		
Accountancy & audit fees	5,270	4,835
Annual leave expense	1,712	(11,048)
Bank charges	764	2,817
Booklets, brochures & magazines	2,676	3,247
Campaigns	109	1,712
COM conferences & meetings	5,124	4,575
Consulting fees	73	1,332
Delegate training	2,020	2,481
Depreciation	4,834	5,447
Donations	1,595	740
Electricity	1,729	1,596
Fringe benefits tax	636	1,273
Insurance	21,374	19,822
IT, internet & email	39,316	8,288
Legal fees	2,086	-
Long service leave expense	8,319	4,070
Motor vehicle expenses	2,201	2,913
Movie tickets	1,326	1,826
Office rental - Devonport	2,455	2,537
Office rental	8,824	8,145
Payroll expenses	2,705	3,324
Postage	2,646	3,667
Printing and stationery	19,888	23,430
Registration & affiliation fee	21,812	18,792
Repairs and maintenance	-	219
Staff conferences, meetings & training	41,012	31,128
Superannuation	20,783	38,010
Sundry expenses	5,107	3,815
Telephone and fax	14,769	9,794
Wages - officers	185,600	219,907
Wages - other	47,568	47,411
Workers compensation insurance	1,480	1,661
Total Expenses	<u>475,813</u>	<u>467,766</u>
Net surplus/(deficit) for the year	<u>(46,996)</u>	<u>(44,095)</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Total Comprehensive Income for the year	<u>(46,996)</u>	<u>(44,095)</u>

The accompanying notes form part of these financial statements.

Independent Education Union of Australia - Tasmania

Statement of Financial Position

As At 30 June 2011

	Note	2011 \$	2010 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	32,343	66,363
Trade and other receivables	3	5,374	12,738
Inventories		1,240	1,360
TOTAL CURRENT ASSETS		<u>38,957</u>	<u>80,461</u>
NON-CURRENT ASSETS			
Property, plant and equipment	4	13,598	17,287
TOTAL NON-CURRENT ASSETS		<u>13,598</u>	<u>17,287</u>
TOTAL ASSETS		<u>52,555</u>	<u>97,748</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	7,966	12,576
Current tax payable		2,016	4,765
Provisions	6	10,430	8,010
Other Liabilities	7	26,972	27,841
TOTAL CURRENT LIABILITIES		<u>47,384</u>	<u>53,192</u>
NON-CURRENT LIABILITIES			
Provisions	6	40,697	33,086
TOTAL NON-CURRENT LIABILITIES		<u>40,697</u>	<u>33,086</u>
TOTAL LIABILITIES		<u>88,081</u>	<u>86,278</u>
NET ASSETS		<u>(35,526)</u>	<u>11,470</u>
EQUITY			
Retained earnings		<u>(35,526)</u>	<u>11,470</u>
TOTAL EQUITY		<u>(35,526)</u>	<u>11,470</u>

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